COVER SHEET

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| Rolando G. Alv | endia | | | \neg | | | | | | | | 846 | 1-58 | 300 | loc | al s | 5100 |) | |
| Contact Perso | on | a. | | | | | | | , | | (| Comp | any | Tele | phor | ne N | umbe | r | |
| | Γ | | | SEC | FOR | M 2 | 3-В | | - | | | | | | | | 1 | | |
| Month Day | - | | | | ORM | | | | | | | | | 98 | | onth | | D | |
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| | | | | | | | | | То | tal A | mou | nt of | Borr | owir | nas | | | | |
| | | | | | | | | | | | | | | | | | | | |
| Total No. of Stockholders | | 107-1116-11-1172 | | | | | Do | mes | tic | | | | | | F | orei | gn | | |
| То | o be a | ccomp | lishe | ed by | y SEC | Pei | son | nel | con | cer | ned | | | | | | | | |
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Remarks = pls. Use black ink for scanning purposes

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| 1 Name and Address of Reporting Person | 2 Issuer Name and Trading Symbol | ding Symbol | | | 7. Relationship | Relationship of Reporting Person to Issuer | er (Check all applicable) | |
|---|--|-------------------|--|---------------|-------------------|--|------------------------------|----------------------------------|
| AVANTE ROLANDO R. | PHILIPPINE BUSINESS BANK, INC. / PBB | BANK, INC. / PBB | | | | | | |
| | Tax Identification Number | | 5 Statement for Month/Year | | | Ulrector | | 10% Owner Other |
| | 106-968-623 | | Feh-20 | | | (give title below) | | (specify below) |
| | | | | | | i | | |
| No. 4 Parker Willis Street, BF HEVA, BF Homes | | | | | | : ! - | | 1 |
| (Street) | 4 Citizenship | | 6. If Amendment, Date of Original (MonthYear) | ate of | | Vice Chairman and President / CEO | nd President / C | EC |
| Las Piñas City | Filipino | | | | | | | |
| (City) (Province) (Postal Code) | | | | Table 1 - Equ | lity Securities B | Table 1 - Equity Securities Beneficially Owned | | |
| 1. Class of Equity Security | 2 Transaction 4 | Securities Acquir | 4. Securities Acquired (A) or Disposed of (D) | Ö | 3. Amount of S | 3. Amount of Securities Owned at End of 4. Ownership Form. | 4 Ownership Form | 6. Nature of Indirect Beneficial |
| | (Month/Day/Year) | | | | % | Number of Shares | | Carrot |
| | | Amount | (A) or (D) | Price | | | | |
| Common shares at ₱10.00 par value | As of year-end 2019 | 2019 | | | 0.19% | 1,203,022 | | |
| Common shares at ₱10.00 par value | 1/7/2020 | | Α | 12.50 | 0.01% | 50,000 | D | Record owner is the |
| Common shares at ₱10.00 par value | 1/9/2020 | | A | 12.20 | 0.00% | 20,000 | 0 | beneficial owner of |
| Common shares at #10.00 par value | 1/21/2020 | | A | 12.10 | 0.00% | 9,000 | D | the said shares |
| Common shares at ₱10.00 par value | 1/22/2020 | | ٨ | 12.10 | 0.01% | 40,700 | 0 | indicated. |
| Common shares at ₱10.00 par value | 2/14/2020 | | A | 11.20 | 0.00% | 15,300 | D | |
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| | | | | | | | | |
| | | 2 | | Total | 0.21% | 1,338,022 | | |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

- Reminder: Report on a separate fine for each class of equity securities beneficially owned directly or indirectly.

 (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares.

 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security,

- (A) held by members of a person's immediate family sharing the same household:
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| | Exercise Price of Derivative Security | Date (Month/Day/Yr) | Acquired (A) or Disposed of (D) | ative Securities Disposed of (D) | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount o Underlying Securities | itle and Amount of derlying Securities | 7. Price of Derivative Security | 8. No of Derivative Securities Beneficially | 9. Owner- ship Form of Derivative Security. |
|--|---------------------------------------|------------------------|---------------------------------|----------------------------------|--|-----------------------------------|--|---|---------------------------------------|--|--|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number | | Owned at End of | Direct (D) |
| | | | | | | | | of Shares | | | |
| N/A | | | | | | | | | | | |
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| Explanation of Responses | | | | | | | 1 | L | | | |
| Programme of the recording to | | | | | | | P | ١ | | | |
| Note: File three (3) capies of this form, one of which must be manually signed | t be manually signe | ۵ | | ē | | Rolando | Rolando R. Avante | 0 | | | 2/17/2020 |
| Attach additional sheets if space provided is insufficient | îcient. | | | | Vice | Vice Chairman and President / CEO | nd Preside | nt / CEO | | | |